

ACTIONSPEACE LONDON EVENTS LTD

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

ActionSpace's Studio at Studio Voltaire in Clapham



Artist Kwaga Sillingi in the ActionSpace studio at Studio Voltaire

Charity Registration Number: 289618
Company Registration Number: 1816088

Frank S Lachman
31 Fairview Way
Edgware
Middlesex, HA8 8JE

ActionSpace London Events Ltd
Company Limited by Guarantee
Trustee's Annual Report Year Ended 31st March 2024

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Independent Examiner's Report on the Accounts Year Ended 31st March 2024

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of charity for the year ending 31st March 2024.

Reference and administrative details

Charity Number: 289618
Company Number: 01816088
Principal Office: Cockpit Arts, Cockpit Yard, Northington Street, London WC1N 2NP
Bankers: Coutts & Co, 440 Strand, London WC2R 0QS
Examiner: Frank Lachman 31 Fairview Way, Edgware, Middlesex HA8 8JE

Directors and Trustees

The Board of Trustees at 31st March 2024 were:

John Tizard	Chair
Fleur Donnelly-Jackson	
Beth Elliott	
Thompson Hall	
Anthony Spira	
Kate Squires	(reappointed 28/05/2024)
Simon Chadwick	(appointed 28/05/2024)
Linsey Young	(appointed 28/05/2024)

Directors resigning during the year were:

Simon Bottery	(resigned 23/07/2024)
Helen Renwick	(resigned 01/09/2023)
Kate Squires	(resigned 24/10/2023)

No directors received any emoluments for so acting during the year.

Patron: The Baroness Lola Young of Hornsey

Company Secretary: Dan Lamont

Artistic Director and Chief Executive: Sheryll Catto

Chair's Report

Looking back over the past year at ActionSpace is always a positive activity. Even reading about what has been achieved in this period can be exhausting, but it is also very exciting.

ActionSpace has continued to develop and grow its reach and impact whilst fulfilling its mission to support learning disabled artists. We are proud of our values and our mission. These underpin everything we do. This has been very much the case in the year which this report addresses.

There have been many highlights over this twelve-month period and these are described in this report. For me the ones that stand out most include:

- ActionSpace's role in modelling and inspiring change within the cultural sector through the success of artists like Nnena Kalu, who is now widely acknowledged as a leading British artist and a role model for other learning disabled artists.
- Development and adoption of a bold and ambitious strategy and business plan, which enabled us to secure an impressive 98% uplift in funding as part of Arts Council England's highly competitive 2023-2026 National Portfolio Investment Programme.
- Creation of a comprehensive development strategy to ensure the continued stability of the organisation, despite the economic challenges and funding crisis in both social care and the arts and cultural sector.
- Initiation of a University College London funded Inclusive Governance research project to develop a new form of governance which will empower our artists and ensure that their views and ideas influence all critical strategic decisions.

Our long-standing Co-Director Barbara van Heel left the organisation at the end of August 2023. Barbara's contribution over the past 20 years saw ActionSpace come of age and grow into the successful arts organisation that it is today and helped to assure our future sustainability. We thank Barbara, whilst also congratulating Sheryll Catto, Barbara's Co-Director for the last 15 years, who moved into a new role as Artistic Director and Chief Executive from September 2023. We owe a huge thank you to Sheryll and to Dan Lamont our Business Director, who joined in May 2023, our staff and volunteers, my fellow trustees and, most importantly of all, our ActionSpace artists.

We would like to say thank you to our funders Arts Council England, Paul Hamlyn Foundation, John Lyons Charity, Henry Smith Charity, St Andrew's Holborn, London Borough of Wandsworth, London Borough of Lambeth's Elevate Careers Fund and UCL's Knowledge Exchange Fund. Also, to our partners Studio Voltaire, Cockpit Bloomsbury, ASC Studios, Camden Art Centre, British Museum, and CVAN London.

After nine years as Chair and over twelve years as a Trustee, this will be my last annual Chair's report as I am stepping aside to allow the Board to appoint a new Chair to steer ActionSpace on its journey of innovation, impact and creative excitement. It has been a privilege to have been Chair and I plan to continue to support ActionSpace. It is too exciting and offers too much fun and artistic pleasure for me to wish to step away never to visit, support and promote the wonderful ActionSpace.

John Tizard.
Chair, ActionSpace

Director's Report

Our Charitable Activities

ActionSpace is a small but highly respected, impactful and influential charity that punches well-above its weight. The breadth of our work across our supported studios, ambitious participatory arts projects and fostering talent enables us to offer a unique set of creative opportunities and progression routes for learning disabled artists. We are close to the needs and challenges faced by learning disabled artists and through our projects and partnerships with nationally important cultural institutions and by sharing best practice and supporting innovation and critical debate, we provide essential thought leadership to the arts and cultural sector.

- Our Vision is for learning disabled artists to be at the centre of the visual arts sector.
- Our Mission is to seek out and unlock talent, create opportunities and enable learning disabled artists to realise their potential.
- Our Theory of Change is that by supporting learning disabled artists to develop and sustain successful creative practices we are encouraging learning disabled individuals to aim high and working to create a fairer and more equitable world where people can achieve their goals regardless of age, disability, gender, ethnicity, background or social circumstances.



ActionSpace's Studio at Studio Voltaire in Clapham

Our Approach

We work with learning disabled artists across three distinct but mutually supporting strands of activity.

1. **Supported Studios:** our flagship studio projects run across our 3 dedicated studios in London, Cockpit Bloomsbury, Studio Voltaire Clapham and ASC's Ealing Road Studios in Brent, providing a professional studio environment to enable learning disabled artists to work alongside their peers on a weekly basis. Artists are supported by experienced Artist Facilitators to extend and develop their creative practice and their attendance is underpinned by extensive pastoral care. We provide supported studio time for 60-70

learning disabled artists each year, creating and implementing individual development plans for each.

2. **Artist Development Agency:** we provide dedicated support for particularly talented individual learning-disabled artists, including targeted professional/practice development, profile building, brokering access to projects or open submission exhibitions, and providing access to the commercial art market through sales of work or access to paid employment or special commissions. We provide learning disabled artists access to the same opportunities and experiences available to their peers.
3. **Creative Hub:** we create opportunities for learning disabled young people and adults to participate in innovative and stimulating creative activities by delivering an ambitious programme of participatory and live art events, bespoke workshops and fixed term projects across London. We work with an estimated 1,000 learning disabled participants per year. They are able to discover an interest in and talent for the visual arts and we can talent spot for future Studio Artists. This key strand of our work includes supporting progression routes from school to studio and events run by our Make it Live collective. It is distinguished from other similar offers by being co-led by peer ActionSpace artists, providing paid employment for learning disabled artists and role models for learning-disabled participants, modelling examples of what success in the visual arts can look like.

Achievements and Performance in the 2023/24 Financial Year

Supported Studios

Our supported studios are the cornerstone of our work. Over the year from 1 April 2023 – 31 March 2024, we delivered 1,978 hours of supported studio time for some 68 learning disabled artists.

Our long-running weekly support studio projects at Cockpit Bloomsbury in Central London and Studio Voltaire in South London continue to grow from strength to strength. The Studio Voltaire Emerging Artists Studio Project, launched in September 2022, is now supporting 6 immensely talented young people as they set out on the journey towards becoming professional artists.



Artist Robin Smith at the ActionSpace studio at Studio Voltaire

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'My sister has been an artist with ActionSpace for more than ten years. ActionSpace has been her lifeline to thrive and a wonderful platform for her to develop her artwork. ActionSpace is a great organisation doing hugely valuable work'.

Sister of an Artist based at Studio Voltaire.

Over the 2023 Spring Break, our Brent studio moved from ACAVA Studios in Wembley to ASC Studios in Alperton. Joining ASC's active artistic community provided opportunities for ActionSpace to establish itself as a key part of the Brent cultural ecology. We were invited to join an event hosted by the Mayor of London on 13 July 2023, when Ealing Road and Alperton were announced as London's newest Creative Enterprise Zone.

Exhibitions & Events

We make a commitment to all of our artists that they will each have at least one opportunity a year to show their work in a public setting. During the 2023/24 financial year ActionSpace organised three group exhibitions:

- *Behold* at ASC Studios Brent, 28 - 29 September 2023.
- *Open House 2023* at Studio Voltaire, 10 - 11 November 2023.
- *Concealed, Revealed* for Cockpit Bloomsbury Open Studios, 24 - 26 November 2023.
- *Abundance* at V.O. Curations, Central London, 27 February - 2 March 2024.

Abundance at V.O. Curations was a highlight of our 2023/24 exhibitions programme. It was the third and final iteration of our partnership touring exhibition, launched at Project Ability in Glasgow in October 2022 and reimagined by Venture Arts at Longsight Art Space in Manchester in March 2023, part of the Explorers II project lead by Project Ability and funded by Arts Council England and the Paul Hamlyn Foundation. The London showing was curated by Louis Caseley and included work by artists, Erin Keogh (Project Ability), Kathy Wilmott (Venture Arts) and ActionSpace's Chandrakant Patel.



Artist Chandrakant Patel at the opening of *Abundance* at V.O Curations

Artistic Development Agency

We are supporting and managing the careers of a growing group of learning disabled artists, who are achieving recognition within the visual arts sector.



Installation view, *Nnena Kalu*, Arcadia Missa, London. Courtesy the Artist, ActionSpace and Arcadia Missa, London. Photo credit: Tom Carter

Nnena Kalu (<https://actionspace.org/artists/nnena-kalu/>)

2023/24 has been a stand-out year for our exceptionally talented artist Nnena Kalu, who has been supported by ActionSpace at the South London studio for over 25 years:

- Nnena moved from her LOEWE FOUNDATION / Studio Voltaire Award studio to her own solo studio at Studio Voltaire in May 2023. She is now funding her own studio and practice development through sales of artwork and commissions, a major accomplishment for any artist.
- Nnena's diptych 'Drawing 25' was acquired for Tate's permanent collection and another diptych, 'Drawing 27', was acquired by Arts Council England for their collection.
- In September 2023 Nnena's sculptures made for the expo Tageldimde/Middlegate in Geel, curated by S.M.A.K Director Philippe Van Cauteren and curator Pierre Muylle, were acquired by a private collector and are on long term loan to S.M.A.K's museum collection.
- Nnena was commissioned to create an installation of large-scale sculptures for the Roksanda boutique in Mayfair. The commission was launched for Frieze Week in October 2023 and continued until January 2024.
- Nnena spent February and March preparing for her first solo commercial gallery show at Arcadia Missa in central London from 25 April - 2 June 2024.

"Hiding cocoons within but brandishing all kinds of colour and pattern without, Kalu's sculptures excite and entrance with their embodied craft, as well as their crafting of space, so much so that the final result is a bold beating heart of a show."

by Hannah Hutchings-Georgiou, Wallpaper*, June 2024

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Andrew Omoding (<https://actionspace.org/artists/andrew-omoding/>)

Andrew Omoding joined ActionSpace in 2009, having come to our attention at a schools' project we were running at the Leighton College in North London. Over the years Andrew has developed a multifaceted artistic practice and is as comfortable teaching and running workshops for groups of learning disabled young people as he is creating complicated sculptural artworks in the studio and sharing performative improvised productions involving procession, dancing and song at exhibitions.

- During 2023/24 Andrew was employed by Tate Galleries to run relaxed workshops for students from SEN schools at both Tate Britain and Tate Modern.
- Andrew began a 1-month making residency at Camden Art Centre on 25 March 2024 – leading into his first London solo exhibition *'Animals to Remember Uganda'* that previewed at Camden Art Centre in April 2024.



Schools workshop led by Andrew Omoding, Tate Modern 2024, courtesy of Tate. Photo credit: Oliver Cowling.

'By working with Andrew Omoding my students had the opportunity to see an adult with additional needs delivering and leading a workshop as a professional artist. This meant so much to me as an arts educator. I want my students to have opportunities as creators and audiences of the arts.'

School Teacher

Thompson Hall (<https://actionspace.org/artists/thompson-hall/>)

Thompson Hall is an experienced ActionSpace artist and a trustee of the charity. His work is primarily large scale acrylic paintings and pastel drawings. Through his work he explores everyday experiences and the situations he finds himself in, creating flat and patterned compositions.

- *Thompson Hall: Colour is My Signature* was published by Autograph in March 2024. The book features work made in ActionSpace's studio since 2016 and documents Thompson's 2022 residency at Autograph. This was the gallery's first residency and part of the Explorers II sector development project lead by Project Artworks, Hastings and funded by Arts Council England and The Paul Hamlyn Foundation. Thompson is the first ActionSpace artist to be the subject of a monograph publication and we look forward to many more in the coming years.



Artist Thompson Hall. With images of two works featured in his monograph *Colour is My Signature*.

'Over the last year or so I have had the privilege of getting to know Thompson Hall and share thoughts with him. This has been a journey through both words and images. His work in our time is pressing and urgent....'

Marc Sealy OBE, Director, Autograph

Babajide Brian (<https://actionspace.org/artists/babajide-brian/>)

ActionSpace has been supporting Babajide Brian for 6 years. Babajide is part of the Studio Voltaire Emerging Artist group. Babajide primarily works with drawing. Using pencil, mechanical pencil, and fine liners on paper he works directly from life, photographic imagery and memory. His recent body of work, that features over 100 drawings, centres around both portraits and shirt designs based on the FA Premier League.

- In July 2023 ActionSpace supported Babajide to successfully apply for the LOEWE FOUNDATION / Studio Voltaire Award, which provides him with his own studio for 2 years.
- ActionSpace subsequently supported Babajide to apply to Arts Council England's highly competitive 'Developing your Creative Practice' programme and in March 2024 he was awarded funding to enable him to maximise the benefits of the LOEWE FOUNDATION / Studio Voltaire opportunity.



Artist Babajide Brian in his studio at Studio Voltaire with his work in the background.

"Ever since I joined ActionSpace six years ago the journey that I have been on has been nothing short of wonderful. They have been as amazing with me as I have with them. This latest personal milestone is quite something, a unique and exciting chapter in my artistic career which stretches back two decades. I have experienced, participated, and revelled in every single moment that has to do with art. I'm hoping this award will further strengthen my development as an artist and also inspire me to come up with future ideas for my work."

Babajide Brian

Creative Hub

The core of the Creative Hub is the Participatory Art Programme which includes large and small-scale events, workshops and collaborations. This strand is distinguished from other similar offers by being co-led by peer ActionSpace artists, providing learning-disabled participants with role models and examples of what success in the visual arts can look like. This programme has been developed with the support of Paul Hamlyn Foundation to include online and in person activity and is delivered through partnership with cultural and learning disability organisations.

A significant outcome of the project has been the development of *Make It Live*, ActionSpace's innovative participatory arts collective that breaks new ground in the field of digital, participatory and live art. *Make it Live* is comprised of 5 artists based at our South London Studio: Linda Bell, Pardip Kapil, Chandrakant Patel, Robin Smith and Claudia Williams. During 2023/24 *Make it Live* delivered 14 workshops, participatory and live art events, providing opportunities for 302 learning disabled people to take part in creative activities, including:

- In June 2023 artist **Pardip Kapil** was commissioned by the British Museum to deliver *Living and Dying*, an evening event in the Museum's Great Court, responding to artefacts in the Living and Dying Gallery.

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- In June 2023 artist **Linda Bell** was commissioned by the British Museum to run a workshop for services users at the Camden Society's centre for learning disabled adults.
- In June 2023, artist **Robin Smith** delivered *Paint it Live*, a 2-day on-line exhibition and participatory painting event for Wandsworth Arts Fringe, broadcast live from Battersea Arts Centre.
- In June 2023 artists **Linda Bell** and **Pardip Kapil** were commissioned to deliver 4 workshops for SEN School students as part of the West London Inclusive Art Festival at the Royal Albert Hall.
- In November 2023 artist **Claudia Williams** delivered an on-line participatory drawing event as part of the *In Progress* Explorers Conference at the Baltic Centre for Contemporary Arts.
- In December 2023 **Chandrakant Patel** led his first ever solo workshop at the age of 82, in the run-up to our *Abundance* exhibition which featured his work as part of a three artist touring exhibition.
- In February 2024, artist **Robin Smith** delivered *In Parallel*, a live painting event in partnership with the artist Jerome Ince-Mitchell, as part of the engagement programme for our *Abundance* exhibition. Artist **Linda Bell** also delivered a day of workshops as part of the *Abundance* programme.
- In March 2024 artist **Robin Smith** was commissioned by A New Direction to deliver a day of workshops for their *I Am Festival* for SEN Schools at the National Theatre.

The *Make it Live* collective will continue to grow and develop and has been commissioned to deliver a programme of events for Wandsworth: London Borough of Culture 2025.

2023/24 saw the publication of *New Ground: A report on ActionSpace's Participatory Art Programme*, a major evaluation report commissioned by ActionSpace and written by Elizabeth Lynch MBE that draws together insights and reflections over the three years of the Paul Hamlyn Foundation funded programme. It considered the personal and creative development of the ActionSpace artists who developed skills through the project, as well as the experiences of participants, support staff and audiences. It also provided ActionSpace with a new evaluation structure and tools which will be rolled out during 2024/25.

The full report can be read here: <https://actionspace.org/new-ground-report/>

'The Participatory Art Programme has supported and enabled greater ambition for ActionSpace's Studio Artists who lead workshops and events. For family, carers and learning disabled participants, it has challenged limiting perceptions of their capabilities and increased their social status. '

Elizabeth Lynch MBE New Ground: A report on ActionSpace's Participatory Art Programme

Sector Leadership

In April 2023 ActionSpace was awarded funding through University College London's Knowledge Exchange Fund to explore ways of involving more of our learning disabled artists in organisational decision-making. The Inclusive Governance Research Project was a partnership with multimedia artist Jack Tan and Dr Rafie Cecelia, Lecturer in Museum & Gallery Studies at Kings College London.

Phase One of what we see as a longer-term project resulted in the drafting of Terms and Conditions for an Arts Practice Sub-Committee to be constituted in ActionSpace's Articles of

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Association. The Sub-Committee would meet on a quarterly basis in sync with Board meetings. Trustees would in rotation report back to the Board.

Phase 2 of the project (which we will fundraise for in 2024/25), will look at the structure for the quarterly meetings. The aim will be to explore the use of a range of non-traditional modes of knowledge exchange to enable communication in the Arts Practice Sub-Committee meetings.

'My interest from the start has been to see what would happen if we aim for the high goal of including limited verbal artists as trustees, or somehow embedding them within your formal governance structure. The deep organisational listening and transformative communication needed would be ground breaking.'

Artist Jack Tan

Statement of Governance and Finances

Public Benefit Provided by the Charity

The Trustees have paid due regard to the Charity's mission and articles, and the guidance issued by the Charity Commission in deciding what activities the Charity should undertake. The nature of our creative development and participatory programmes means that the benefits enjoyed by learning disabled artists and participants are both tangible and easily identifiable and clearly in line with our stated aims. ActionSpace's projects and other activities are intended for learning disabled people within the London area. In practice, it is the amount of income raised that is the only restriction to the number of beneficiaries the charity can reach.

Thanks for all the brilliant work you all at ActionSpace do!! Continues to be one of the finest LD resources in our city and we really value the fantastic support you give to our service users!"

Learning Disability Service Manager

Structure, Governance and Management

Governing Document

Action Space London Events is a charitable company limited by guarantee, incorporated on 14th May 1984 and registered as a charity on 9th July 1984. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Governance and Management

The work of the charity is overseen by an experienced board of six trustees with experience across the UK arts and disability sectors, including in senior level research and policy development and individuals with lived experience of disability. The board is chaired by John Tizard RSA. The charity's trustees as of 31 March 2024 included:

- John Tizard RSA, who brings extensive experience working as a senior executive across the charity, corporate and university sectors and from local government (John is a former county councillor and council leader).
- Simon Bottery, Senior Fellow, Social Care at the King's Fund, and previously Director of Policy at the older people's charity Independent Age.

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- Fleur Donnelly-Jackson, Cabinet Member for Customers, Communities & Culture at Brent Council, a Barrister and Public Law Paralegal for Lawstop.
- Beth Elliott, Community Engagement Manager for University of Cambridge, previously Digital Programme Curator at the Wellcome Connecting Science Public Engagement initiative, Director of the Bethlem Gallery and former chair of the London Arts in Health Forum.
- Anthony Spira, Art Historian and Curator, Director of MK Gallery, Milton Keynes and previously worked at the Whitechapel Gallery, London and Jeu de Paume, Paris.
- Thompson Hall, ActionSpace Studio Artist, an accomplished painter who has exhibited nationally including Bethlem Gallery, Project Ability and the touring exhibition My Life In London and is the subject of a monograph to be published by Autograph Gallery, London in May 2024.

The Board meets on a quarterly basis, and when needed, various working groups are convened of members of the Board to discuss specific topics such as finances, policies, human resources and business planning. The Board is responsible for:

- Agreeing strategy.
- Agreeing business plans and budgets.
- Performance management to ensure these plans are achieved Financial governance.
- Risk governance.
- Legal and fiduciary compliance.
- The Charity's reputation and sustainability.

In accordance with good governance and to facilitate effective operations the Trustees have delegated the running of the company to the Chief Executive Officer, who responsible for the running of the organisation and ensuring its long-term sustainability. The CEO is performance managed on behalf of the Board by the Chair.

The CEO is supported by a Business Director, who is responsible for financial and risk management. There is a core team of 6 full and part-time staff and a team of freelance artist facilitators who deliver the programme.

Recruitment and Appointment of the Board of Directors

The Directors of ActionSpace are also Charity Trustees for the purposes of charity law and under the company's Articles are known as Members of the Company. Every year at the Annual General Meeting one third of the Directors shall retire from office. A retiring director shall be eligible for re-election.

The Directors seek to ensure that the needs of the group are appropriately reflected through the diversity of the trustee body. Strategic, business, management and marketing skills are well represented on the Board of Directors. The Board continuously appraises the trustees and the Chair's performance, and reviews and refreshes membership to ensure an appropriate balance of expertise and experience.

Risk Management

ActionSpace reviews the risks to which the charity is exposed on a rolling basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Directors.

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Reserves Policy

The Board continuously reviews the company's finances and reserves policy to ensure it is sustainable for years to come and can weather any financial challenges that may come its way.

In light of the current changing funding and financial climate and risks including inflation and general increases in expenses, the policy will be reviewed during 2024/25 to increase the designated reserve pot to cover approximately 5 months' operating costs. This reserve forms a contingency to underpin the charity's resilience and capacity to manage unforeseen financial difficulties, for example:

- Temporary shortfall in income.
- Unexpected premises and utility costs.
- Unforeseen staff costs, such as long-term sick leave and/or maternity leave.

The total reserves at 31st March 2024 were £327,094 of which a proportion is represented by restricted assets. Restricted assets include £43,011 linked to restricted grants income, £22,661 in designated funds towards projects and £43,723 in designated Artist Development Agency funds. At year end, the level of reserves available for the charity's use was £217,699 (2023/24 £240,271), including a general fund of £22,264 and a designated reserve of £195,435.

General reserves are currently broadly in line with the target identified in our reserves policy, though trustees will continue to review the policy as the Charity emerges from the impact of the pandemic, and with high levels of inflation.

Going Concern

The Trustees are of the opinion that a going concern basis is appropriate of the preparation of these accounts. The Trustees are also of the opinion that the charity can operate for a period of at least 12 months from the date of this report. The Board is confident that ActionSpace is in a good position to meet external challenges and to continue to grow and develop.

Future Plans

ActionSpace has established itself as a significant force for change in developing, supporting and promoting learning disabled artists and creating opportunities for learning disabled people to take part in cultural activities. Our Board of Trustees and Leadership Team have developed an ambitious Strategy and Business Plan to extend the breadth and impact of our work over the next four years (2024-25, 2025-26, 2026-27 and 2027-28). Priorities include:

- Sustaining our flagship Supported Studios at our current 3 London bases at Cockpit Bloomsbury, Studio Voltaire, Clapham and in Brent providing this essential core activity for learning disabled artists that is at the heart of all our work, and directly benefiting c70 learning disabled people over this period.
- Growing our activity as an Artist Development Agency: launching a new commercial programme supporting sales of work by learning disabled artists, expanding access to paid employment opportunities and brokering special commissions, directly benefiting approximately 20 talented learning-disabled artists.
- Deepening our targeted support for progression routes for learning-disabled people aged 19 to 30 from School to Studio Practice; employing a new Engagement Officer to lead on cultivating relationships with young people, schools, families, carers, transition social workers and learning disability services providers.

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- Developing our work as a Creative Hub: building on the success of our *Make it Live* initiative; delivering dynamic and innovative live art events and outreach projects reaching c1,000 learning disabled people across London each year; extending our strategic work in the London Borough of Brent; employing learning disabled artists to co-lead workshops, projects and events.
- Enhancing our national advocacy and thought leadership: actively contributing to sector critical debate; influencing policy; instigating and sharing best practice in project delivery and in incorporating learning disabled people in project leadership and decision-making.

Organisational Development & Fundraising

In June 2023 ActionSpace undertook a review of its business and operational model undertaken by external consultants Alchemy Partners.

In late 2023, ActionSpace engaged Neil Debnam, to work with the Artistic Director / CEO and Business Director and trustees to develop an updated Fundraising Strategy to further diversify of the charity's income streams, focusing on incremental growth in income from private sources. The new 3-year Strategy which was signed-off by trustees in February 2024 seeks to build on and extend the charity's strong relationships with Trust funders and Lottery Distributors, whilst implementing a plan to cultivate individual donors.

The charity's ambitions are underpinned by a significant uplift in our core annual grant from Arts Council England (ACE) as part of its National Portfolio from £90,043 to £178,139 (in the context of reductions in funding for London-Based organisations) in recognition of the strategic need for our work and to consolidate and extend our work in Brent.

Members of the Board of Directors

Members of the Board of Directors, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 1.

Independent Examiner

A resolution will be proposed at the Annual General Meeting that Frank Lachman be reappointed as Independent Examiner to the charity for the year 2025.

The financial statements comply with the Charities Act 2011, the Companies Act

Approval

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the Board of Directors on 29/10/24 and signed on their behalf by John Tizard.



John Tizard

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Independent Examiner's Report on the Accounts Year Ended 31st March 2024

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 17 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission.

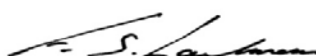
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement in connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frank S Lachman
Chartered Accountant
Independent Examiner



31 Fairview Way
Edgware
Middlesex, HA8 8JE

Action Space London Events Limited
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Statement of Financial Activity
(Including Income and Expenditure Account)
For the Year Ended 31st March 2024

		Unrestricted Funds	Restricted Funds	Artists Designated Funds	Total Funds 2024	Unrestricted Funds	Restricted Funds	Total Funds 2023
	Note							
Income from								
Donations and legacies	2	182,351	-	-	182,351	92,435	-	92,435
Bank interest		4,124	-	-	4,124	1,221	-	1,221
Charitable activities	3	239,342	58,708	9,919	307,969	213,947	180,657	394,604
Total income		425,817	58,708	9,919	494,444	307,603	180,657	488,260
Expenditure on								
Charitable activity costs	5	425,728	83,215	5,826	514,769	292,545	196,965	489,510
Total expenditure		425,728	83,215	5,826	514,769	292,545	196,965	489,510
Net income/expenditure		89	(24,507)	4,093	(20,325)	15,058	(16,308)	(1,250)
Reconciliation of funds								
Total funds brought forward		240,271	67,518	-	307,789	225,435	83,604	309,039
Reclassifications		-	-	39,630	39,630	-	-	-
Transfers		-	-	-	-	(222)	222	-
Total funds carried forward	10	240,360	43,011	43,723	327,094	240,271	67,518	307,789

The statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

Action Space London Events Limited
Company Limited by Guarantee
Balance Sheet
For the Year Ended 31st March 2024

	Note	2024	2023
Fixed assets			
Tangible Assets	7	-	-
Current assets			
Debtors	8	37,889	52,973
Cash at bank and in hand		<u>306,901</u>	<u>322,608</u>
Total current assets		<u>344,790</u>	<u>375,581</u>
Current liabilities			
Creditors - amounts falling due within one year	9	<u>17,696</u>	<u>67,792</u>
Net current assets		327,094	307,789
Net assets		<u>327,094</u>	<u>307,789</u>
The funds of the charity			
Unrestricted	10		
Designated Reserve		195,435	195,435
Designated - Projects		22,661	-
Designated - Artist Development Agency		43,723	-
General fund		22,264	44,836
Restricted	10	43,011	67,518
Total charity funds		<u>327,094</u>	<u>307,789</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the directors on 29/10/24 , and signed on their behalf by John Tizard



- Director
John Tizard

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action Space London Events Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Art equipment	- 60% Reducing balance basis
Office equipment	- 60% Reducing balance basis

IT equipment costing less than £2,500 per item is charged to the Statement of Financial Activities in the year of purchase.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

(e) Taxation

The company as a registered charity (number 289618) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(i) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Donations and legacies

	Unrestricted Funds	2024	Unrestricted Funds	2023
Grants for General Running Costs				
Arts Council of England	178,139	178,139	90,043	90,043
Individual donations	4,212	4,212	2,392	2,392
	<u>182,351</u>	<u>182,351</u>	<u>92,435</u>	<u>92,435</u>

3 Income from charitable activities

	Restricted Funds	Artists Development Agency Funds	Unrestricted Funds	2024	Restricted Funds	Unrestricted Funds	2023
Grants , donations and contracts							
Lambeth Borough Council	-	-	-	-	4,000	-	4,000
Liesma Young Will Trust	-	-	15,000	15,000	-	-	-
London Borough of Wandsworth	-	-	24,818	24,818	-	23,105	23,105
Studio Voltaire	-	-	-	-	1,000	-	1,000
Metroland Cultures/Culture Fund Brent 2020	-	-	-	-	5,000	-	5,000
London Catalyst	-	-	-	-	4,000	-	4,000
The Paul Hamlyn Foundation	-	-	-	-	41,800	-	41,800
John Lyons Charity	30,000	-	-	30,000	36,000	-	36,000
NIACE	-	-	1,000	1,000	-	-	-
Henry Smith Charity	-	-	40,000	40,000	40,000	-	40,000
St Andrews Charity	-	-	14,740	14,740	-	-	-
Deferred Grants brought Forward	-	-	-	-	-	-	-
Deferred Grants carried Forward	-	-	-	-	-	-	-
	<u>30,000</u>	<u>-</u>	<u>95,558</u>	<u>125,558</u>	<u>131,800</u>	<u>23,105</u>	<u>154,905</u>
Fees, commissions, hires & misc income	28,708	9,919	143,784	182,411	48,857	190,842	239,699
	<u>58,708</u>	<u>9,919</u>	<u>239,342</u>	<u>307,969</u>	<u>180,657</u>	<u>213,947</u>	<u>394,604</u>

4 Net incoming Resources

Net outgoing resources are stated after charging:

	2024	2023
Examiner's fee	1,400	1,400

5 Charitable activity costs

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Artists Designated Costs	Governance Costs Unrestricted	Total 2024
Staff costs	23,248	238,892	5,826	-	267,966
Production costs	59,456	153,629	-	-	213,085
Office running costs	368	11,845	-	-	12,213
Accountancy	-	4,165	-	-	4,165
Independent Examiner fee	-	-	-	1,400	1,400
Rent and services	143	15,797	-	-	15,940
Total 2024	83,215	424,328	5,826	1,400	514,769

Comparatives 2023

Total 2023

Staff costs	120,545	119,360	-	-	239,905
Production costs	72,423	148,865	-	-	221,288
Office running costs	997	9,449	-	-	10,446
Accountancy	-	2,405	-	-	2,405
Independent Examiner fee	-	-	-	1,400	1,400
Rent and services	3,000	11,066	-	-	14,066
Total 2023	196,965	291,145	-	1,400	489,510

6 Employees

	2024	2023
Wages, salaries and fees	243,466	218,355
National Insurance costs	18,753	16,480
Pension costs	5,747	5,070
	<u>267,966</u>	<u>239,905</u>

The average weekly number of employees during the year, calculated on the basis of full time equivalents was 7.2 (2023:5.5)

No employee earned more than £60,000 during the year (2023 Nil) .

7 Tangible Fixed Assets

	Office equipment	Art equipment	Total
Cost			
At 31st March 2023	11,644	4,247	15,891
Disposals	-	-	-
Additions	-	-	-
At 31st March 2024	11,644	4,247	15,891
Depreciation			
At 31st March 2023	11,644	4,247	15,891
Disposals	-	-	-
Charge for the year	-	-	-
At 31st March 2024	11,644	4,247	15,891
Net Book Values			
At 31st March 2024	-	-	-
At 31st March 2023	-	-	-

8 Debtors

	2024	2023
Trade debtors	27,112	49,862
Prepayments and accrued income	7,666	-
Other debtors	3,111	3,111
	37,889	52,973

9 Creditors - Amounts falling due within one year

	2024	2023
Trade creditors	8,865	23,796
National Insurance and other Taxation	-	1,041
Deferred income	3,000	-
Accruals and other creditors	5,831	42,955
	17,696	67,792

10 Reconciliation of Movement in Funds

	Balance at 31 March 2023	Income	Expenditure	Reclassified	Transfers	Balance at 31 March 2024
Restricted Funds - Income	67,518	58,708	83,215		-	43,011
Unrestricted Funds						
Designated: Reserve	195,435	-	-	-	-	195,435
Designated: Projects	-	-	-	-	22,661	22,661
Designated: Artist Development Agency	-	9,919	5,826	39,630	-	43,723
General	44,836	425,817	425,728	-	(22,661)	22,264
	307,789	494,444	514,769	39,630	-	327,094

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

The above funds comprise:	Designated Unrestricted Reserve		Designated Projects		Restricted Funds	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Unrestricted Designated reserve	195,435	195,435	-	-	-	-
John Lyons	-	-	-	-	30,000	29,252
Liesma Young Will trust: Roland Young Retrospective	-	-	-	-	3,500	-
UCL Inclusive Governance Research	-	-	-	-	9,511	-
Nnena Kalu Professional Development	-	-	-	-	-	4,447
Explorers Programme	-	-	-	-	-	19,071
Make it Live, additional delivery	-	-	-	-	-	14,748
Animals To Remember Uganda:Camden						
Arts Centre	-	-	5,376	-	-	-
St Andrews Holborn	-	-	11,055	-	-	-
Jide Brian Loewe Foundation Award	-	-	1,256	-	-	-
Tate Schools	-	-	840	-	-	-
Unilever Campus Commission	-	-	4,134	-	-	-
	195,435	195,435	22,661	-	43,011	67,518

11 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total 2024	Total 2023
Restricted Funds	-	43,011	43,011	67,518
Unrestricted Funds:				
Designated: Reserve	-	195,435	195,435	195,435
Designated: Projects	-	22,661	22,661	-
Designated: Artist Development Agency	-	43,723	43,723	-
General	-	22,264	22,264	44,836
	-	327,094	327,094	307,789

Purpose of funds

Restricted funds

These are projects where the funders have imposed specific conditions.

Designated funds

Designated reserve: This fund is held in line with the charities aims to cover core running costs for a four month period.

Project funds: These are projects for which specific funding has been received to implement, but carry no restricted obligation.

Artist Development Agency: Funds received to support individual and group artists activities and not for general use of the charity.

Unrestricted funds

The general reserve is for the charity to use to carry out it's aims and objectives.

12 Trustees

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them apart from:

One trustee was reimbursed £132.76 expenses.